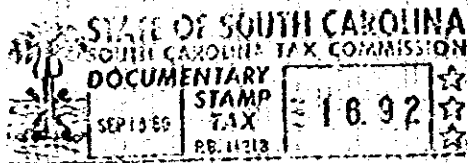


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GREENVILLE CO. S. C.
SEP 10 3 07 PM '80
DONNIE'S TANKERSLEY
R.M.C.
MORTGAGE

THIS MORTGAGE is made this 10th day of September, 1980 between the Mortgagor, A. J. Prince Builders, Inc.

(herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Two Thousand Three Hundred and 00/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 10, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2010

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land with all buildings and improvements thereon situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 5 according to a plat of White Oak Hills, Section One, recorded in the Greenville County R.M.C. Office in Plat Book 7-C at Page 33, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Green Fern Drive at the joint front corner of Lots 4 and 5 and running along the eastern side of said Drive, N. 19-10 W. 63.7 feet to an iron pin; thence continuing along the eastern side of said Drive, N. 11-15 W. 45 feet to an iron pin; thence along the common line of Lots 5 and 6, N. 74-39 E. 170.95 feet to an iron pin; thence S. 20-55 E. 30.0 feet to an iron pin; thence S. 33-45 E. 20 feet to an iron pin; thence along the common line of Lots 3, 4 and 5, S. 56-15 W. 188.8 feet to an iron pin on the eastern side of Green Fern Drive, the point of beginning.

The above described property is a portion of the same acquired by the Mortgagor herein, A. J. Prince Builders, Inc.; and Bobby Joe Jones Builders, Inc. by deed from L. H. Tankersley, recorded May 15, 1979, with an undivided one-half interest being conveyed to A. J. Prince Builders, Inc. by Bobby Joe Jones Builders, Inc. by deed recorded December 21, 1979 in the Greenville County R.M.C. Office.

The within Renegotiable Rate Mortgage is modified by the terms and conditions of the attached Renegotiable Rate Mortgage Rider which is attached hereto and made a part of this mortgage instrument.

which has the address of Lot 5, Green Fern Drive Greenville
(Street) (City)
S. C. 29611 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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